

Business Priorities

Chicago Payments Symposium
September 24-25, 2013

Checks are still a way of life

- Actual number of checks written is declining
- Number of checks processed definitely declining
- Still need solutions to eliminate checks further:
 - **C2B**
 - Millions still received in lockboxes per month (utilities)
 - How do I pay my maid? How do I pay my hairdresser?
 - **B2C**
 - Sometimes still the best & easiest way to pay (i.e.-refunds)
 - **B2B**
 - It's just easier (sometimes)

Corporate Payments Strategy

- 1. Promote electronic payments and straight-thru processing**
- 2. Maximize utility of payments controls**
- 3. Support development of global rules, standards and practices**

Corporate Payments Strategy

- **Promote electronic payments and straight-thru processing**
 - Gain broad industry adoption of Wire ERI
 - Improve access to info needed for electronic payments
 - Create a “small business remittance” solution for ACH
 - Establish conditions necessary for corporates to support business conversion
 - Support development of new value-added services from alternative payments providers
 - Create a BAM/eBAM solution that can be implemented by all.

Corporate Payments Strategy

- **Maximize utility of payments controls**
 - Improve effectiveness of spending controls for P-card and other commercial cards
 - Create a more merchant-friendly program for fraud control and risk management
 - Enhance fraud controls
 - Add new ACH windows with optional “status notifications” of pending items

Corporate Payments Strategy

- Support development of global rules, standards and practices
 - Improve corporate guidance into the network rules and standards development process
 - Harmonize standards for cross-border payments
 - Promote education for consumers, customer service personnel and treasury practitioners
 - Remove obstacles to achieving 100% payroll electrification

Summary

- **Real-time validation of bank accounts**
- **Same-day ACH**
- **Small biz ACH solutions**
- **Straight-thru processing**
- **Safe mobile access for Treasury Services**
- **Greater transparency in cross-border payments (settlement/timing, fees)**
- **Participation in the rule-making that affects us!**